

## World Trade Organization

Prepare by



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**Abstract:**

In the brief research we pointed out that the World Trade Organization includes in its membership most countries of the world, including the big and economically, financially and politically, also the countries of the third world. In addition to the advantages that the Member States are getting from others, as well as the disadvantages faced by the WTO Member States and the positives received by these WTO Member States, we explained the role played by the WTO in developing In addition to resolving disputes between member states and non-members, the WTO is increasingly widespread and willing to join, but its future faces several challenges among WTO members who dominate the global economy in terms of trade terms. Industry, customs taxes and competition in industrial markets, but nonetheless the future is booming for this giant global organization.

**Key words:** world Trade- Custom's tariff.

**Importance:**

The World Trade Organization is the one that controls the field of global trade between countries, and it sets the conditions and laws for all member states, and it determines the quality and specifications of goods and which countries produce them. All of this is done according to the controls set by this organization. And the rest of the non-member states

**Research Methodology:**

In this research, the inductive approach was adopted, which was evident in the books that have been viewed about this organization in detail. We took the analytical approach about the organization, its concept, its structural composition, its role in the national economy, as well as its negatives and positives and its impact on member and non-member states, and its role and its large economic size.

**Aims, activity and functions of the World Trade Organization**

-Raise living standards.

- Ensuring full employment and increasing real income.
- Expanding production and increasing the volume of trade in goods and services.
- Optimizing the use of available global resources according to development plans.

## **Basic Principles of the World Trade Organization**

### **Conditions for membership in the organization**

- 1- State independence
- 2- Freedom of the state
- 3- Adherence to the rules of the organization
- 4- Representation in the organization
- 5- Payment of subscriptions

### **Criticism of the World Trade Organization**

- 1- Attention to commercial interests at the expense of development
2. It calls for free exchange at all costs
- 3- Small countries are not influential in the organization
- 4- The organization contributes to widening the gap between the rich and the poor in the world
- 5- The World Trade Organization is a victim of the conflict between the three major economic poles
- 6- The World Trade Organization is not democratic

### **Researcher recommends**

1. Developing countries (third world countries) must join the World Trade Organization.
- 2- The major industrial and commercial countries should not exert political pressure on the members of the organization for their own political purposes.
3. The World Trade Organization should improve its administrative and economic performance towards developing member countries

4. The future of the World Trade Organization faces many challenges and risks through the conflicts that are taking place between the major industrial and trading countries regarding the trade system and property rights.

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