



Lost Development in the Iraqi Economy Over the period from 1950 to 2020



Abstract:

This study seeks to fathom and analyze the extent of developmental efforts exerted in the Iraqi economy over the period (1950-2020) and their outcomes. It relies on multiple parameters such as: the amount of investment expenditure, the average of economic growth and the sectoral distribution of investment, workforce, and gross domestic product (GDP). The study demonstrates that the economic problems of Iraq are mainly structural as they are associated with the structure of the Iraqi economy. These problems arose from and got escalated by internal and external factors like wars, economic siege and the American occupation of the country in 2003. All of these factors form an obstacle that hinders the economic development of Iraq. Finally, the study emphasizes that the way to break the deadlock of the lost development entails adopting short-term and long-term governmental procedures and policies within the scale of the self-reliant type of development.

Keywords: Iraqi economy , Economic development , Development Patterns

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